

Profit and Loss								GS Board approved 6 Oct 2025
From 1 April 2025 to 30 June 2025								by email vote
Generated for: GS Management Solutions, GS Communications, GS Construction, GS Green Energy, GS Professional Services, GS Tech								
Generated in: USD, on: 3 Oct, 2025								
	GS Mgt Solutions	GS Communications	GS Construction	GS Green Energy	GS Professional Svcs	GS Tech	Total	Notes
<b>Income</b>								
<b>Total Income</b>	(302,939.47)	3,103,981.06	-	245,024.50	740.00	-	3,046,806.09	1
<b>Cost of Goods Sold</b>								
<b>Total Cost of Goods Sold</b>	74,715.33	2,511,706.77	-	303,267.40	4,549.00	-	2,894,238.50	
<b>Gross Profit</b>	(377,654.80)	592,274.29	-	(58,242.90)	(3,809.00)	-	152,567.59	
<b>Expenses</b>								
Advertising & Promotion	1,658.96	72.61	-	-	-	-	1,731.57	
Auto Expense	320.92	2,444.76	-	650.16	120.62	-	3,536.46	
Bank Fees	9.10	-	-	(0.14)	105.00	-	105.00	
Business Development	3,136.89	-	-	-	3,589.45	-	6,717.24	
Dues & Subscriptions	1,610.09	3,946.76	-	2,243.16	561.70	-	8,361.71	
Employee Benefits	2,362.55	-	-	7,321.38	2,809.26	-	11,247.04	
Employee Health Insurance	4,684.70	-	-	-	-	-	4,684.70	
Employee Salaries & Wages	178,029.36	-	-	125,242.18	66,131.71	-	369,403.25	
Insurance Expense	5,073.54	3,154.55	-	3,184.53	1,861.45	-	13,274.07	
Interest Expense	4,649.29	-	-	-	-	-	4,649.29	
Legal Fees	22,375.14	-	-	-	-	-	22,375.14	
Licenses / Permits & Certs	-	27.49	-	-	800.00	-	827.49	
Meals & Entertainment	4,189.70	608.80	-	1,130.90	182.50	-	6,111.90	
Office Supplies and Maint	11,273.04	782.29	762.00	13,357.57	-	-	17,653.42	
Payroll Tax Expense	15,367.16	-	-	9,173.39	4,784.31	-	29,324.86	
Prof Fees, Accounting, FP&A	31,060.19	31,369.64	10,770.00	20,470.60	10,940.00	4,470.00	83,965.43	
Rent Expense	195.00	-	-	-	2,724.83	-	2,919.83	
Telephone & Internet Expense	1,468.70	-	-	4,006.96	122.25	-	5,597.91	
Travel Expense	19,824.73	170.88	-	262.31	346.73	-	20,556.16	
Utilities	-	-	-	6,159.39	-	-	6,159.39	
<b>Total Expenses</b>	<b>307,279.96</b>	<b>42,577.78</b>	<b>11,532.00</b>	<b>193,202.39</b>	<b>95,079.81</b>	<b>4,470.00</b>	<b>654,141.94</b>	
<b>Other Expenses</b>								
<b>Total Other Expenses</b>	<b>32,157.65</b>	<b>140.00</b>	<b>-</b>	<b>448.08</b>	<b>-</b>	<b>-</b>	<b>32,745.73</b>	
<b>Net Income</b>	<b>(717,092.41)</b>	<b>549,556.51</b>	<b>(11,532.00)</b>	<b>(251,893.37)</b>	<b>(98,888.81)</b>	<b>(4,470.00)</b>	<b>(534,320.08)</b>	<b>1</b>
<p>GS3 (reported in GSMS column) and GSGE losses represent minor delays in project progress, due to Federal agency freezes in January as well as delays in ordering equipment due to vendor uncertainties associated with Federal tariff policies during Q1. Both entities have resolved these delays and will cover these losses beginning in Q3 of 2025. GS3 is expected to provide significant additional profit in both Q3 and Q4. It's important to note that cash flow has not been affected by these delays, as the funding for these projects was prepaid. Revenue is booked as Work In Progress in accordance with Generally Accepted Accounting Principles.</p>								1
<p>GPS losses are due to delays in project start while negotiating change orders</p>								1
<p><b>Explanation of how Grey Snow Sovereign Solution's Work In Process affects Revenue, Expenses and Net Profit</b></p>								1
<p>When GS3 recognizes revenue on projects, we tie it only to direct costs like labor, materials, or subcontractors. That means as costs are incurred, we recognize the respective marginal revenue.</p>								
<p>Overhead costs (professional fees, travel, office supplies, etc) don't count toward recognizing revenue. This means that in the early months of a project, we often have overhead showing up as expenses but not many direct costs yet. Since little revenue can be claimed until those direct costs occur, profits in the early months look artificially low.</p>								
<p>As the project moves forward and more direct costs are incurred, more revenue can be recognized. The margins built into the project are designed to cover overhead across the entire project, so once revenue begins to catch up with costs, the financials show much stronger profits in later months. In short, this timing difference explains why projects may look unprofitable early and very profitable later, even though the overall profit across the full project balances out.</p>								