

Profit and Loss

Grandview Oil Convenience Store LLC

January 1-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
CarWash	925.90
Sales of Product Income	502,129.35
Total for Income	\$503,055.25
Cost of Goods Sold	
Cost of goods sold	506,539.27
Inventory Shrinkage	7,864.39
Total for Cost of Goods Sold	\$514,403.66
Gross Profit	-\$11,348.41
Expenses	
49-80-21-01 Accounting fees	235.00
Business licences	75.00
Contract labor	1,573.21
General business expenses	0
Iowa Tribe Fuel Tax	2,009.68
Total for General business expenses	\$2,009.68
Janitorial Service	747.56
Office expenses	0
49-83-21-30 Office supplies	1,333.94
49-83-21-32 Shipping & postage	45.49
49-83-21-33 Software & apps	893.83
Merchant account fees & Discounts	4,198.53
Total for Office expenses	\$6,471.79
Payroll Expense	0
Company Contributions-Benefits	14,726.18
Employer Payroll Taxes	2,854.67
Employer Pays FUTA/SUTA	465.29
Wages-Employees	19,119.79
Wages Expense	18,196.10
Total for Payroll Expense	\$55,362.03
QuickBooks Payments Fees	470.00
Repair and Maintenance- Carwash	23.76
Repair & Maintenance	162.19
Soap/Chemicals/ Grandview	857.32
Supplies	0
Soap/Chemicals-CarWash	25.44
Supplies & materials	2,303.22
Total for Supplies	\$2,328.66