

Grey Snow Management Solutions (GSMS)

Board of Directors - Public Meeting Minutes

Date: Thursday, October 24, 2024

Location: Videoconference

Chair: Tony Fee (until 11:41 a.m.); Presiding Chair: Britni Beck (after 11:41 a.m.)

Secretary: Sara Santo

Meeting Start: 10:04 a.m. CST

Meeting End: 12:17 p.m. CST

Board Attendance

Present: Tony Fee, Karen Kissinger, Bailey Walker, Peggy Libel, Britni Beck, Paul Flores

Absent: None

Also in Attendance: David Tam, Sara Santo, Kathy Gregory, Missty Slater, Brandon Roberts, Robert Hullman, Brad Campbell

I. Call to Order

The meeting was called to order at 10:04 a.m. CST. Quorum confirmed. Paul Flores joined at 10:06 a.m.

II. Introductions

Introductions were made, including new participants. Executive Council members noted their attendance to review financial discussions.

III. Financial Presentation

Kathy Gregory presented the financials by entity. Updates included:

- GSMS: Serves as parent company, not profit-generating.
- GS Communications: Growth opportunities, focus on staffing and project diversity.
- Yurok Projects: Expanding partnerships across entities.
- White Cloud Fiber: Project pending permits, equipment in transit.
- GS Construction: Audit issues raised; concerns over delays and communications with auditor.

Board and EC agreed to review auditor engagement going forward.

IV. Grey Snow Professional Services (GSPS)

Discussion of challenges including bonding and lack of contracts from the previous 8(a) team.

Approximately \$100 million in opportunities have been missed due to bonding issues. The board emphasized the importance of completing audits to resolve these constraints.

V. Key Financial Items

- White Cloud Health Clinic: Excess payments of approximately \$200,000 under review.
- Tribal Energy Program: Urgent need for drawdowns and proper account setup to avoid penalties.
- Accounts Receivable: Approximately \$1.2 million in outstanding payments remain a cash strain.

VI. Board Operations

Board discussed communication improvements between GSMS, Executive Council, and General Council. Proposal made for quarterly reports from the Chair and Vice Chair to the EC.

VII. Organizational Updates

- Grey Snow Communications: Developing a registered apprenticeship program (ACCW) for broadband workforce. Initial steps include forming an LLC and eventually a nonprofit to support this initiative.
- Audit: Discussion on Construction audit delays and potential transition to a new auditor. Plan for public statement to be coordinated by GSMS and EC once finalized.

VIII. Motions and Approvals

- Motion carried to approve August and September 2024 meeting minutes.
- Motion carried to enter Executive Session at 12:00 p.m. to discuss personnel matters.
- Executive Session adjourned at 12:17 p.m. followed by adjournment of the board meeting.