

GSMS Board Approved, 30-APR-26

Profit and Loss

From 1 January 2026 to 31 March 2026

Generated for: GS Management Solutions, GS Communications, GS Construction, GS Development and Construction, GS Green Energy, GS Professional Services, GS Tech

Generated in: USD, on: 29 Apr, 2026

	GS Mgt Solutions	GS Comms	GS Cons	GS D&C	GS Green Energy	GS Professional Services	GS Tech	Total
Income								
Auto Lease Income	7,200.00	-	-	-	-	-	-	7,200.00
Billable Expense Income	-	17,987.18	-	-	-	-	-	17,987.18
GS3 Investment Revenue	(19,555.08)	-	-	-	-	-	-	(19,555.08)
Income - Billable Reimbursable Expenses	22,561.54	-	-	-	-	-	-	22,561.54
Membership - Monthly	-	-	-	-	142,319.91	-	-	142,319.91
Over/Under Billing	-	-	-	-	-	251,188.45	-	251,188.45
Projects	-	-	-	-	228,153.42	-	-	228,153.42
Revenue	51,894.58	-	-	-	-	-	-	51,894.58
Services - T & M	-	1,566,628.30	-	-	-	-	-	1,566,628.30
Z - Tero Adjustment	-	(12,444.86)	-	-	(1,500.00)	-	-	(13,944.86)
Total Income	62,101.04	1,572,170.62	-	-	368,973.33	251,188.45	-	2,254,433.44
Cost of Goods Sold								
Direct - Billable Expenses	23,878.54	17,991.73	-	-	916.47	-	-	42,786.74
Direct - Bond Expense	-	-	-	-	-	11,251.66	-	11,251.66
Direct - Employee Benefits	-	8,800.31	-	-	-	-	-	8,800.31
Direct - Equipment	-	-	-	-	-	2,634.87	-	2,634.87
Direct - Other	-	-	-	-	-	20,696.09	-	20,696.09
Direct - Payroll Tax Expense	-	8,531.18	-	-	-	4,179.10	-	12,710.28
Direct - Project Contractors	29,542.57	1,165,926.12	-	-	126,582.53	107,530.14	-	1,429,581.36
Direct - Project Equipment	-	-	-	-	11,858.59	-	-	11,858.59
Direct - Project Management	-	-	-	16,717.95	-	-	-	16,717.95
Direct - Project Materials	-	-	-	-	-	16,104.68	-	16,104.68
Direct - Salaries & Wages	-	100,947.22	-	-	-	56,166.03	-	157,113.25
Direct - Site Maintenance	-	-	-	-	2,904.57	-	-	2,904.57
Direct - Training Supplies	-	-	-	-	632.92	-	-	632.92
Total Cost of Goods Sold	53,421.11	1,302,196.56	-	16,717.95	142,895.08	218,562.57	-	1,733,793.27
Gross Profit	8,679.93	269,974.06	-	(16,717.95)	226,078.25	32,625.88	-	520,640.17
Other Income								
Other Income	5,591.28	1,149.24	-	-	585.96	427.19	-	7,753.67
Total Other Income	5,591.28	1,149.24	-	-	585.96	427.19	-	7,753.67
Expenses								
Accounting	66,180.00	-	-	-	-	16,920.00	-	83,100.00
Advertising & Promotion	1,965.93	-	-	-	2,480.81	-	-	4,446.74
Auto Expenses	2,435.07	-	-	-	2,261.49	31.10	-	4,727.66
Bank Fees & Charges	129.05	-	79.25	-	-	61.69	1.00	270.99
Business Development	9,884.35	-	-	-	215.26	-	-	10,099.61
Dues & Subscriptions	12,715.56	6,103.04	-	-	4,300.18	5,560.64	-	28,679.42
Employee Benefits	2,373.81	1,428.59	-	2,796.18	9,001.48	5,028.50	-	20,628.56
Employee Health Insurance	20,679.39	-	-	-	-	-	-	20,679.39
Employee Salaries & Wages	127,162.70	12,692.31	-	45,474.12	129,280.85	108,410.53	-	423,020.51
HR & Payroll	16,605.32	-	-	-	-	-	-	16,605.32
Insurance Expense	-	2,634.66	-	-	3,397.95	1,943.94	-	7,976.55
Interest Expense	3,970.53	-	-	-	-	-	-	3,970.53
IT Support	3,884.00	-	-	-	-	-	-	3,884.00
Legal Fees	8,558.11	747.50	-	-	-	65.00	-	9,370.61
Liability Insurance	16,127.22	-	-	-	-	-	-	16,127.22
Licenses / Permits & Certifications	43.20	127.00	-	265.00	-	25.00	-	460.20
Meals & Entertainment	701.93	-	-	-	848.11	-	-	1,550.04
Office Supplies & Expense	84.21	228.13	-	139.69	3,638.31	680.06	-	4,770.40
Outside Services	-	2,340.00	-	-	-	-	-	2,340.00
Payroll Tax Expense	10,963.68	930.03	-	4,345.00	17,238.19	10,087.30	-	43,564.20

GSMS Board Approved, 30-APR-26

Postage & Delivery	24.22	-	-	-	481.36	73.52	-	579.10
Professional Fees	15,180.00	42,943.50	-	23,800.11	45,993.51	-	-	127,917.12
Property Insurance	3,706.26	-	-	-	-	-	-	3,706.26
Rent Expense	645.00	-	-	-	-	-	-	645.00
Telephone & Internet Expense	1,390.97	-	-	334.55	3,489.50	(40.81)	-	5,174.21
Travel Expense	9,359.21	1,948.17	-	830.80	1,464.26	-	-	13,602.44
Utilities	-	-	-	-	5,982.63	-	-	5,982.63
Workers Comp Insurance	9,343.11	-	-	-	-	-	-	9,343.11
Total Expenses	344,112.83	72,122.93	79.25	77,985.45	230,073.89	148,846.47	1.00	873,221.82
Other Expenses								
Depreciation Expense	-	-	-	-	154.14	-	-	154.14
Gifts	75.00	-	-	-	-	-	-	75.00
Grant Laptop Purchase	329,998.70	-	-	-	-	-	-	329,998.70
OH Allocation	(213,751.51)	54,926.51	-	13,791.53	63,824.81	81,208.66	-	-
Parking and Tolls	327.26	-	-	-	168.69	-	-	495.95
Total Other Expenses	116,649.45	54,926.51	-	13,791.53	64,147.64	81,208.66	-	330,723.79
Net Income	(446,491.07)	144,073.86	(79.25)	(108,494.93)	(67,557.32)	(197,002.06)	(1.00)	(675,551.77)

GSMS Board Approved, 30-APR-26

Retirement Plan Payable	24,054.34	-	-	-	-	-	-	24,054.34
NP - GSMS Native 360 Loan	-	-	-	-	-	492,641.14	-	492,641.14
Deferred Revenue	-	-	-	-	215,100.09	-	-	215,100.09
PTO Accrual	84,228.65	40,783.57	-	5,089.51	99,644.46	67,295.62	-	297,041.81
Total Other Current Liability	113,374.35	40,783.57	-	5,089.51	314,744.55	848,488.26	-	1,322,480.24
Total Current Liabilities	803,001.08	332,333.80	23,568.48	184,394.13	408,000.52	2,044,048.69	12,799.44	3,808,146.14
Non-current liabilities								
NP - Loan	-	-	35,940.61	-	-	-	-	35,940.61
NP - Native 360 Drill	190,486.73	-	-	-	-	-	-	190,486.73
NP - Native 360 Bond	503,000.00	-	-	-	-	-	-	503,000.00
Total Non-current Liabilities	693,486.73	-	35,940.61	-	-	-	-	729,427.34
Equity								
Built-In Acquisition Capital	-	-	-	-	7,189,500.00	-	-	7,189,500.00
Capital Reallocation	1,588,775.34	97,635.06	247,459.41	-	-	350,417.97	-	2,284,287.78
Equity Contribution - GSMS	-	284,666.58	-	40,926.14	347,072.97	258,691.00	-	931,356.69
GSMS Distributions	-	(1,750,000.00)	-	-	(565,112.89)	-	-	(2,315,112.89)
Investment - GS Communications	1,750,000.00	-	-	-	-	-	-	1,750,000.00
Investment - GS Green Energy	300,000.00	-	-	-	-	-	-	300,000.00
ITKN Capital Contributions	2,369,867.90	198,823.85	100.00	-	687,765.91	1,289,800.00	60,220.00	4,606,577.66
Net Income	(446,491.07)	144,073.86	(79.25)	(108,494.93)	(67,557.32)	(197,002.06)	(1.00)	(675,551.77)
Retained Earnings	(3,366,083.54)	2,189,723.17	(306,957.70)	(116,825.34)	511,716.13	(2,477,841.57)	(21,393.00)	(3,587,661.85)
Subsidiary Equity Contributions - GSComms	(284,666.58)	-	-	-	-	-	-	(284,666.58)
Subsidiary Equity Contributions - GSDC	(40,926.14)	-	-	-	-	-	-	(40,926.14)
Subsidiary Equity Contributions - GSGE	(347,072.97)	-	-	-	-	-	-	(347,072.97)
Subsidiary Equity Contributions - GSPS	(258,691.00)	-	-	-	-	-	-	(258,691.00)
Total Equity	1,264,711.94	1,164,922.52	(59,477.54)	(184,394.13)	8,103,384.80	(775,934.66)	38,826.00	9,552,038.93
Total Liabilities and Equity	2,761,199.75	1,497,256.32	31.55	-	8,511,385.32	1,268,114.03	51,625.44	14,089,612.41

Q1 2026 Financial Notes:

1. Majority of AR in GSMS is for reimbursements related to GSPS, and vice versa, majority AP in GSPS is owed to GSMS for reimbursements for direct costs incurred on behalf of GSPS but paid out of GSMS. For Q1, that is mostly payroll and benefits costs and for prior periods, it's payroll costs and other direct expenses.
2. There is grant income related to the purchase of the laptops for the Tribe of \$329,998.70 that was received on April 28, 2026, that offsets the laptop purchase that occurred in the February GSMS financials.
3. The "OH Allocation" line on the Profit & Loss statement, in all entities, represents general overhead incurred in GSMS, and allocated to the subsidiary entities. These amounts are not expected to be paid back to GSMS as a cash transfer, but instead represents an investment to those individual entities on the balance sheet under the "Equity" section, (Subsidiary Equity Contributions on GSMS, and Equity Contribution on all subsidiary entities).
4. There are expenses incurred in GSDC for a contractor, that are going to be reallocated as directly billable to GS3, we're waiting on the agreement between GS3 and GSMS/GSDC for that amount to be finalized, this will reduce the operating loss in GSDC.
5. On the balance sheet for GSMS, you'll see a negative (credit) balance of \$182,424.13 on the Investment – GS Sovereign Solutions asset line, what that represents is GS3 has distributed more cash back to GSMS, than profit earned.